

IRELAND

ECONOMIC COOPERATION

TIAS 2326
Apr. 20 and
June 7, 1951

Agreement amending the agreement of June 28, 1948, as amended. Effected by exchange of notes dated at Dublin April 20 and June 7, 1951; entered into force June 7, 1951.

The American Ambassador to the Irish Minister for External Affairs

No. 810

The American Ambassador presents his compliments to His Excellency, the Minister for External Affairs, and has the honor to refer to the conversations which have recently taken place between representatives of our two Governments relating to the Economic Cooperation Agreement between the United States of America and Ireland, signed at Dublin on 28 June 1948, as heretofore amended, and to the enactment into law of Public Law 535, 81st Congress, amending the Economic Cooperation Act of 1948. The American Ambassador has the honor also to confirm the understandings reached as a result of these conversations:

1. The Government of Ireland has expressed its adherence to the principles and policies of the Economic Cooperation Act of 1948, as heretofore amended.

2. Whenever reference is made in any of the articles of such Economic Cooperation Agreement to the Economic Cooperation Act of 1948 it shall be construed as meaning the Economic Cooperation Act of 1948, as heretofore amended.

3. Paragraph 6 of Article IV shall include expenditures in furtherance of any central institution or other organization formed by two or more participating countries to facilitate the development of transferability of European currencies or to promote liberalization of trade by participating countries with one another and with other countries.

4. The consultation referred to in Article III, paragraph 1, shall refer to all guaranties authorized under Section III (b) (3) [1] of the Economic Cooperation Act of 1948, as heretofore amended.

G. A. G.

DUBLIN, 20 April 1951

¹ Should read "Section 111 (b) (3)."

*The Irish Minister for External Affairs to the American Chargé
d'Affaires ad interim*

BOINN GNÓTHAÍ BACHTRACHA
DEPARTMENT OF EXTERNAL AFFAIRS

BAILE ÁTHA CLIATH
DUBLIN

805/57/88

The Minister for External Affairs presents his compliments to the American Chargé d'Affaires ad interim, and with reference to His Excellency the Ambassador's Note No. 310 of 20th April regarding the Economic Cooperation Agreement between Ireland and the United States signed at Dublin on the 28th June, 1948, as amended, and the enactment into law of Public Law 535, 81st Congress, amending the Economic Cooperation Act of 1948, has the honour to confirm the following understandings, as set out in His Excellency's Note:

1. The Government of Ireland has expressed its adherence to the principles and policies of the Economic Cooperation Act of 1948, as heretofore amended.

2. Whenever reference is made in any of the articles of such Economic Cooperation Agreement to the Economic Cooperation Act of 1948 it shall be construed as meaning the Economic Cooperation Act of 1948, as heretofore amended.

3. Paragraph 6 of Article IV shall include expenditures in furtherance of any central institution or other organization formed by two or more participating countries to facilitate the development of transferability of European currencies or to promote liberalization of trade by participating countries with one another and with other countries.

4. The consultation referred to in Article III, paragraph 1, shall refer to all guaranties authorized under Section III (b) (3) of the Economic Cooperation Act of 1948, as heretofore amended.



7 June, 1951.